

Income Statement for the year ended 30 June 2008

	Note	2008 \$	2007 \$
REVENUE			
Ordinary activities	2	2,407,300	3,005,049
Sale of annual exhibition		-	1,171,689
Expenses directly related to operating activities (excluding salaries)		(623,746)	(965,600)
Salaries and related costs		(835,105)	(808,692)
Overhead expenses		(893,206)	(799,860)
PROFIT/ (LOSS) BEFORE INCOME TAX EXPENSE	3	55,243	1,602,586
Income tax expense	4	(42,692)	(146,695)
NET PROFIT/ (LOSS)		12,551	1,455,891

The accompanying notes form part of these financial statements.